

R08-93
**RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN,
STATE OF NEW JERSEY AUTHORIZING THE SALE OF 2002 FORD EXPLORER ON AN
ONLINE AUCTION WEBSITE**

WHEREAS, the Borough Council of the Borough of Merchantville has determined that the 2002 Ford Explorer, VIN# 1FMZU72E72UB31950, is no longer needed for public use; and

WHEREAS, the estimated fair market value of the vehicle is greater than \$1,075.00 but less than the bid threshold of \$21,500.00; and

WHEREAS, the State of New Jersey permits the sale of surplus property through the use of online auction services provided the estimated fair market value of the property is less than the bid threshold and provided the municipality has advertised the property for public sale; and

WHEREAS, the Division of Local Government Services has approved this sale;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Merchantville that the Chief Financial Officer is hereby authorized to post an offer to sell the 2002 Ford Explorer on an auction website as follows:

Online Auction:	eBay www.ebay.com
Length of Auction:	Opening date of auction to be on August 20, 2008 and will remain open for 10 days
Account:	Borough of Merchantville account:
Auction Fees:	To be paid with Borough Of Merchantville credit card in the name of Wayne Bauer.
Method of Payment:	20% down payment will be due within 3 days of bid award. Balance to be paid within 14 days of bid award. Payment to be by cash, certified check or money order.
Shipping:	Buyer is responsible for all shipping arrangements and costs.
Possession:	Possession must be taken within 21 days of bid award.
Other terms:	Sale is an "as is/where is" sale
Minimum bid:	\$1,500.00

APPROVED:

ATTEST:

FRANK M. NORTH
MAYOR

DENISE L. BROUSE
BOROUGH CLERK

August 11, 2008