

R07-78
RESOLUTION ADOPTING THE 2008 MUNICIPAL BUDGET OF THE BOROUGH OF
MERCHANTVILLE, COUNTY OF CAMDEN IN THE STATE OF NEW JERSEY

BE IT RESOLVED by the Borough Council of the Borough of Merchantville, County of Camden that the budget hereinafter set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of \$1,981,179.97 for municipal purposes, and certification to the County Board of Taxation of the following summary of general revenues and appropriations:

SUMMARY OF REVENUES:	
General Revenues:	
Surplus Anticipated	\$1,000,000.00
Miscellaneous Revenues Anticipated	1,173,031.00
Receipts from Delinquent Taxes	260,000.00
Amount to be Raised by Taxation for	
Municipal Purposes	<u>1,981,179.97</u>
TOTAL REVENUES	\$4,414,210.97
GENERAL APPROPRIATIONS:	
WITHIN "CAPS":	
Operations including Contingent	\$ 3,185,674.00
Deferred Charges and Statutory	
Expenditures – Municipal	69,232.06
EXCLUDED FROM "CAPS":	
Operations – Total Operations Excluded	
From "CAPS"	371,433.00
Deferred Charges –Municipal	4,000.00
Capital Improvements	.00
Municipal Debt Service	368,975.00
Reserve for Uncollected Taxes	<u>414,896.91</u>
TOTAL APPROPRIATIONS	\$4,414,210.97

BE IT FURTHER RESOLVED THAT the utility budget hereinafter set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of \$410,000.00.

SUMMARY OF REVENUES:	
General Revenues:	
Surplus	\$ 92,000.00
Miscellaneous Revenues	<u>318,000.00</u>
TOTAL REVENUES	\$ 410,000.00
SUMMARY OF APPROPRIATIONS:	
Operations	\$ 270,000.00
Capital Improvements	71,549.00
Debt Service	62,951.00
Statutory Appropriations & Deferred Charge	<u>5,500.00</u>
TOTAL APPROPRIATIONS	\$ 410,000.00

APPROVED:

ATTEST:

FRANK M. NORTH
MAYOR

DENISE L. BROUSE
BOROUGH CLERK

July 14, 2008

