

RESOLUTION 08-56

RESOLUTION TO CERTIFY AMOUNT OF SCHOOL BOARD BUDGET

WHEREAS, the proposed 2008-2009 School Budget and separate proposal of the Board of Education of the Borough of Merchantville, County of Camden and State of New Jersey, were defeated at the annual election held on April 15, 2008; and

WHEREAS, pursuant to N.J.S.A. 18A:22-37 the Education Committee of Merchantville Borough Council has met and consulted with a Committee of the Board of Education at a meeting and desires to certify the amount deemed necessary to provide a through and efficient education; and

WHEREAS, it is the recommendation of the Borough Council of the Borough of Merchantville that certain revisions be made to the 2008-2009 budget of the Borough of Merchantville Board of Education; and

NOW, THEREFORE, BE IT RESOLVED, on this 12th day of May, 2008, by the Borough Council of the Borough of Merchantville, County of Camden and State of New Jersey, as follows:

That the amounts to be included in the taxes to be assessed, levied and collected in the Borough of Merchantville School Budget are:

TAX LEVY

General Fund - Original	\$4,077,152.00
Reduction	\$20,155.00
General Fund - Certified	\$4,056,997.00

SPECIFIC LINE ITEM REDUCTIONS AND SUPPORTING REASONS

<u>Account #</u>	<u>Name</u>	<u>Amount</u>	<u>Reason</u>
11-120-100-101	Salaries (1-5)	\$ 5,000.00	Anticipated Attrition
11-130-100-101	Salaries (6-8)	\$15,155.00	Anticipated Attrition

TOTAL TAX REDUCTION: \$20,155.00

BE IT FURTHER RESOLVED that the revised General Fund Budget to be raised from Local Tax Levy in the amount of \$4,056,997.00 is sufficient to provide a through and efficient system of schools in the Borough of Merchantville.

BE IT FURTHER RESOLVED that certified copies of this Resolution be forwarded to the Merchantville Board of Education, the Camden County Tax Board, the Merchantville Tax Assessor and two copies to the Camden County Superintendent of Schools.

THE BOROUGH OF MERCHANTVILLE

BY:_____

FRANK M. NORTH, MAYOR

ATTEST:

JOHN C. FRY, BOROUGH CLERK

I, **JOHN C. FRY**, Borough Clerk for the Borough of Merchantville, do hereby certify the foregoing to be a true and correct copy of the Resolution of the Borough of Merchantville adopted at meeting of said Borough of Merchantville on May 12, 2008 and that said Resolution was passed by a majority vote of the Borough Council of the Borough of Merchantville.

JOHN C. FRY, BOROUGH CLERK

I, John C. Fry, Clerk of the Borough of Merchantville, in the County of Camden, State of New Jersey, do hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Borough Council of Merchantville at a meeting thereof held in the Borough Hall, One West Maple Avenue, in said Borough, on, May 12, 2008.

In witness whereof, I have hereunto set my hand and the seal of said Borough, this 13th day of May, 2008.

SEAL

John C. Fry
Borough Clerk