

R08-37

RESOLUTION AUTHORIZING 2007 BUDGET TRANSFERS

WHEREAS, there are certain 2007 Budget Appropriations of the Borough of Merchantville with balances insufficient to meet requirements for operating Borough Affairs as indicated; and

WHEREAS, there are 2007 Budget Appropriations with unexpended balances that are not needed for such purposes; and

WHEREAS, Revised Statutes 40A:4-59 provides for Transfers to those accounts having insufficient balances.

Account	Description	Transfer Out	Transfer In
7-01-32-837-000	Landfill/Solid Waste Disp	7,000.00	
7-01-23-730-000	Liability Insurance		1,000.00
7-01-31-830-289	Utility – Street Lighting		6,000.00
	TOTAL	7,000.00	7,000.00

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Merchantville that the preceding transfers are hereby approved as indicated.

APPROVED:

ATTEST:

FRANK M. NORTH
MAYOR

JOHN C. FRY
BOROUGH CLERK

March 24, 2008