

**R08-104**

**RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN AND  
STATE OF NEW JERSEY ACCEPTING THE 2007 CORRECTIVE ACTION PLAN**

**WHEREAS**, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions; and

**WHEREAS**, the Annual Report of Audit for the year 2007 has been filed by a Registered Municipal Accountant with the Municipal Clerk pursuant to N.J.S.A. 40A:5-6, and a copy has been received by each member of the governing body; and

**WHEREAS**, R.S. 52:27BB-34 authorizes the Local Finance Board of the State of New Jersey to prescribe reports pertaining to the local fiscal affairs; and

**WHEREAS**, the Local Finance Board has promulgated N.J.A.C. 5:30-6.5, a regulation requiring that the governing body of each municipality shall by resolution, certify to the Local Finance Board of the State of New Jersey that all members of the governing body have reviewed, as a minimum, the sections of the annual audit entitled "Findings and Questioned Costs" or "Findings and Recommendations; and

**WHEREAS**, the governing body of the Borough of Merchantville complied with N.J.A.C. 5:30-6.5, reviewed the sections of the annual audit entitled "Findings and Questioned Costs" or "Findings and Recommendations, as evidenced by the group affidavit form of the governing body attached hereto and accepted the 2007 Audit on July 25, 2008; and

**WHEREAS**, the 2007 Corrective Action Plan was submitted no later than 60 days from the date the audit was received and the Plan shall also be files with the Division of Local Government Services; and

**NOW, THEREFORE BE IT RESOLVED**, that the hereby accepts the 2007 Corrective Action Plan.

**NOW, THEREFORE BE IT RESOLVED**, that the Governing Body of the Borough of Merchantville, hereby states that it has complied with N.J.A.C. 5:30-6.5 and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

APPROVED:

ATTEST:

\_\_\_\_\_  
FRANK M. NORTH  
MAYOR

\_\_\_\_\_  
Denise Brouse  
BOROUGH CLERK

**BOROUGH OF MERCHANTVILLE**

I, Denise Brouse, Borough Clerk of the Borough of Merchantville, do hereby certify the foregoing resolution to be a true copy of a resolution adopted by the governing body at a meeting held on September 8, 2008. Witness my hand and seal of the Borough of Merchantville this \_\_\_\_\_ day of \_\_\_\_\_, 2008.

\_\_\_\_\_  
Denise Brouse, Borough Clerk